

Particulars	3 months ended 31.03.2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	Nil

Audited Statement of Assets and Liabilities as at 31st March, 2015

(Rs. in lacs)

Sr. No.	Particulars	STANDALONE		CONSOLIDATED	
		As at 31-Mar-2015 (Audited)	As at 31-Dec.-2013 (Audited)	As at 31-Mar-2015 (Audited)	As at 31-Dec.-2013 (Audited)
A	EQUITY AND LIABILITIES :				
1	Shareholders' funds				
	a) Share capital	4,113.45	4,113.45	4,113.45	4,113.45
	b) Reserves and surplus	21,718.09	25,003.99	49,440.48	52,784.69
		25,831.54	29,117.45	53,553.94	56,898.14
2	Minority Interest	-	-	1,528.37	1,528.18
3	Compulsorily Convertible Preference shares (issued by Subsidiary Company)	-	-	34.27	34.27
4	Non-current liabilities				
	a) Long term borrowings	59,705.16	6,401.99	59,705.16	6,401.99
	b) Deferred tax liabilities (net)	-	-	-	-
	c) Other long term liabilities	4,371.26	31,371.26	4,371.26	31,371.26
	d) Long term provisions	37.71	25.58	37.71	25.58
		64,114.13	37,798.84	64,114.13	37,798.84
5	Current liabilities				
	a) Short term borrowings	17,547.61	45,839.08	24,747.61	58,439.08
	b) Trade payables	33,133.12	33,293.66	7,327.60	8,025.89
	c) Other current liabilities	87,674.37	50,605.25	87,906.61	50,661.69
	d) Short term provisions	11.90	12.71	11.90	12.71
		138,367.00	129,750.71	119,993.72	117,139.37
	Total	228,312.67	196,666.99	239,222.42	213,399.80
B	ASSETS :				
1	Non-current assets				
	a) Fixed assets				
	(i) Tangible assets	14,416.46	15,625.67	14,416.46	15,625.67
	(ii) Intangible assets	0.13	0.27	0.13	0.27
	(iii) Capital work-in-progress	-	-	-	-
	b) Goodwill on Consolidation	-	-	11,705.76	11,705.76
	c) Non-current investments	11,823.96	11,823.96	99.00	99.00
	d) Long term loans and advances	376.10	374.40	491.95	542.09
	e) Other non-current assets	12.79	11.54	12.79	11.54
		26,629.44	27,835.84	26,726.08	27,984.33
2	Current assets				
	a) Inventories	136,652.69	121,742.47	145,153.37	127,919.15
	b) Trade receivables	2,293.64	1,980.01	2,293.64	1,980.01
	c) Cash and cash equivalents	220.13	461.20	258.61	552.14
	d) Short term loans and advances	50,138.20	33,895.80	52,412.15	44,212.51
	e) Other current assets	12,378.57	10,751.66	12,378.57	10,751.66
		201,683.23	168,831.15	212,496.34	185,415.47
	Total	228,312.67	196,666.99	239,222.42	213,399.80

Notes:

- 1 The above results were reviewed by the Audit Committee at their Meeting held on 26th May, 2015, and approved by the Board of Directors at their Meeting held on 27th May, 2015.
- 2 During the current quarter ending 31st March, 2015, the Company has only one reportable segment, i.e., Real Estate.
- 3 The Hon. Bombay High Court had passed the order on May 13, 2013 disposing off the Public Interest Litigation (PIL), filed against the Municipal Corporation of Greater Mumbai (MCGM) and the Company which alleged that various building permissions granted by MCGM to the Company for the project including sanction of Public Parking Lot (PPL) are not in accordance with "Development Control Regulations" (DCR). Aggrieved by the said order, the petitioner NGO had filed Special Leave Petition (SLP) before the Hon. Supreme Court. The Hon. Supreme Court passed a dissenting judgement in April 2014 on the said SLP and the matter has now been placed before a three-judge bench of the Hon. Supreme Court. The Matter has yet to be heard. The Writ Petition filed by the Company against the Municipal Commissioner's order holding that only part of PPL will be eligible for grant of incentive FSI and refuge area in excess of 4% of the built up area, structural columns etc. shall be counted in FSI and accordingly directed the Company to submit modified plans is pending in the Hon. Bombay High Court. Based on the legal advice received, the Company is of the view that it has a very strong case, and the financial impact on the Company, if any, is not likely to be material. Accordingly, the accounts have been prepared on a going concern basis.
- 4 The Board of Directors of the Company at its meeting held on November 12, 2014, decided to change the financial year of the Company from January - December to April - March. Accordingly, the current year's financial statements are for the 15 months from 1st January, 2014 to 31st March, 2015. These results are therefore not comparable.
- 5 The figures for the quarter ended 31st March, 2015 are the balancing figures between the audited financial results for the 15 months period ended 31st March, 2015 and the published financial results for the twelve months ended 31st December, 2014.
- 6 The previous period's figures have been regrouped / rearranged wherever necessary.

For Shree Ram Urban Infrastructure Limited

Sd/-

Place : Mumbai,
Date : 27th May, 2015.

S. K. Luharuka
Whole-Time Director