

SHREE RAM URBAN INFRASTRUCTURE LIMITED

Regd. Office : Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400 013

Audited (Standalone) Financial Results for the year ended 31st December, 2012

(Rs. In lacs)

Sr.	Particulars	Unaudited			Standalone (Audited)	
		3 months ended 31/12/2012	Preceeding 3 months ended 30/09/2012	Corresponding 3 months ended 31/12/2011	Current Year Ended 31-12-2012	Previous Year Ended 31-12-2011
1	Income from Operations					
	a) Net sales/income from operations	5,046.33	7,936.96	5,398.53	23,520.49	37,872.97
	b) Other operating income	-	-	-	-	-
	Total Income from Operations	5,046.33	7,936.96	5,398.53	23,520.49	37,872.97
2	Expenditure					
	(a) Purchase of traded goods	-	-	329.46	-	2,397.48
	(b) Cost of Construction	4,828.98	7,098.46	4,828.27	22,230.29	34,680.82
	(c) Employee benefit expenses	7.06	8.75	11.73	32.46	64.58
	(d) Depreciation and amortisation	3.23	0.99	2.26	6.76	7.41
	(e) Other Expenditure	154.95	97.85	320.36	363.60	697.69
	Total Expenditure	4,994.22	7,206.04	5,492.07	22,633.11	37,847.98
3	Profit/(Loss) from operations before other income, finance cost and exceptional items (1-2)	52.11	730.91	(93.55)	887.38	24.99
4	Other Income	121.97	15.21	20.57	143.65	32.32
5	Profit / (Loss) from Ordinary Activities before finance costs and exceptional items (3+4)	174.08	746.12	(72.98)	1,031.03	57.31
6	Financial Costs	41.11	0.16	1.14	41.73	2.25
7	Profit / (Loss) from Ordinary Activities after finance cost but before exceptional items (5-6)	132.97	745.97	(74.12)	989.30	55.06
8	Exceptional Items- Income	-	-	5.18	-	5.18
9	Profit / Loss from Ordinary Activities before tax (7-8)	132.97	745.97	(68.94)	989.30	60.24
10	Tax Expenses (including Deferred Tax)	(220.68)	272.10	(32.46)	79.63	0.04
11	Profit/ (Loss) from Ordinary Activities after tax (9-10)	353.65	473.87	(36.48)	909.67	60.20
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11 +12)	353.65	473.87	(36.48)	909.67	60.20
14	Paid-up equity share capital (Face value Rs.10/- per share)	4,113.45	4,113.45	4,113.45	4,113.45	4,113.45
15	Reserves Excluding Revaluation Reserve (as per Balance Sheet) of previous accounting year	-	-	-	26,274.84	25,365.17
16.i	<u>Earning per share (before extra ordinary items)</u>					
	(a) Basic	0.86	1.15	(0.09)	2.21	0.20
	(b) Diluted	0.86	1.15	(0.09)	2.21	0.20
16.ii	<u>Earning per share (after extra ordinary items)</u>					
	(a) Basic	0.86	1.15	(0.09)	2.21	0.20
	(b) Diluted	0.86	1.15	(0.09)	2.21	0.20
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of shares	12,064,615	12,064,615	12,715,713	12,064,615	12,715,713
	- Percentage of shareholding	29.33	29.33	30.91	29.33	30.91
2	Promoters & Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	3,947,830	3,947,830	2,447,830	3,947,830	2,447,830
	- Percentage of Shares (as a % of total shareholding of promoter & promoter group)	13.58	13.58	8.61	13.58	8.61
	- Percentage of shares (as a % of total equity share capital of the company)	9.60	9.60	5.95	9.60	5.95
	b) Non Encumbered					
	- Number Shares	25,122,095	25,122,095	25,970,997	25,122,095	25,970,997
	- Percentage of shares (as a % of total shareholding of promoter & promoter group)	86.42	86.42	91.39	86.42	91.39
	- Percentage of shares (as a % of total equity share capital of the company)	61.07	61.07	63.14	61.07	63.14

Particulars	3 months ended 31.12.2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Segmentwise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

(Rs. In lacs)

Particulars	Unaudited			Standalone (Audited)	
	3 months ended 31/12/2012	Preceeding 3 months ended 30/09/2012	Corresponding 3 months ended 31/12/2011	Year Ended 31-12-2012	Previous Year Ended 31-12-2011
Segment Revenue (Net Sales/ Income from each segment):					
a) Textiles	-	-	341.10	-	2,482.47
b) Real estate	5,046.33	7,936.96	5,057.43	23,520.49	35,390.50
Sub -Total	5,046.33	7,936.96	5,398.53	23,520.49	37,872.97
Less : Inter Segment Revenue	-	-	-	-	-
Income from Operations	5,046.33	7,936.96	5,398.53	23,520.49	37,872.97
Segment Results :					
Profit from Operations of each segment					
a) Textiles	-	-	(12.85)	-	(29.63)
b) Real estate	118.33	838.46	200.87	1,185.00	669.39
Profit before Interest & Tax	118.33	838.46	188.02	1,185.00	639.76
Less : Interest	41.11	0.16	1.14	41.73	2.25
Other Expenditure (Unallocable)	66.21	94.80	260.38	297.62	591.63
Add : Other Income (Unallocable)	121.97	2.46	4.56	143.65	14.36
Total Profit Before Tax	132.97	745.97	(68.94)	989.30	60.24
Capital Employed					
(Segment Assets - Segment Liabilities):					
a) Textiles	442.23	442.22	493.35	442.23	493.35
b) Real estate	81,761.28	85,081.04	83,193.63	81,761.28	83,193.63
Total	82,203.51	85,523.26	83,686.98	82,203.51	83,686.98
Add : Unallocable Capital Employed	12,431.04	8,250.93	5,638.42	12,431.04	5,638.42
Total Capital Employed	94,634.55	93,774.19	89,325.40	94,634.55	89,325.40

Audited Consolidated Financial Results for the year ended 31st December, 2012

(Rs. In lacs)

Sr.	Particulars	Audited	
		Year Ended 31-12-2012	Previous Year Ended 31-12-2011
1	Income from Operations		
	a) Net sales/income from operations	23,520.49	37,872.97
	b) Other operating income	-	-
	Total Income from Operations	23,520.49	37,872.97
2	Expenditure		
	(a) Purchase of traded goods	-	2,397.48
	(b) Cost of Construction	22,230.29	34,680.82
	(c) Employee benefit expenses	32.46	64.58
	(d) Depreciation and amortisation	6.76	7.41
	(e) Other Expenditure	374.96	711.00
	Total Expenditure	22,644.48	37,861.29
3	Profit/(Loss) from operations before other income, finance cost and exceptional items (1-2)	876.01	11.68
4	Other Income	143.98	32.32
5	Profit / (Loss) from Ordinary Activities before finance costs and exceptional items (3+4)	1,019.99	44.00
6	Financial Costs	41.91	2.26
7	Profit / (Loss) from Ordinary Activities after finance cost but before exceptional items (5-6)	978.08	41.74
8	Exceptional Items- Income	-	5.18
9	Profit / Loss from Ordinary Activities before tax (7-8)	978.08	46.92
10	Tax Expenses (including Deferred Tax)	179.35	18.04
11	Profit/ (Loss) from Ordinary Activities after tax (9-10)	798.72	28.88
12	Extraordinary items (net of tax expense)	-	-
13	Net Profit/(Loss) for the period (11 +12)	798.72	28.88
14	Minority Interest's share in loss of subsidiary	(5.65)	(1.54)
15	Net Profit/(Loss) for the period (13 +14)	804.38	30.42
16	Paid-up equity share capital (Face value Rs.10/- per share)	4,113.45	4,113.45
17	Reserves Excluding Revaluation Reserve (as per Balance Sheet) of previous accounting year	54,393.55	50,285.52
18.i	<u>Earning per share (before extra ordinary items)</u>		
	(a) Basic	1.96	0.10
	(b) Diluted	1.96	0.10
18.ii	<u>Earning per share (after extra ordinary items)</u>		
	(a) Basic	1.96	0.10
	(b) Diluted	1.96	0.10
A	PARTICULARS OF SHAREHOLDING		
1	Public Shareholding		
	- Number of shares	12,064,615	12,715,713
	- Percentage of shareholding	29.33	30.91
2	Promoters & Promoter Group Shareholding		
	a) Pledged/Encumbered		
	- Number of shares	3,947,830	2,447,830
	- Percentage of Shares (as a % of total shareholding of promoter & promoter group)	13.58	8.61
	- Percentage of shares (as a % of total equity share capital of the company)	9.60	5.95
	b) Non Encumbered		
	- Number Shares	25,122,095	25,970,997
	- Percentage of shares (as a % of total shareholding of promoter & promoter group)	86.42	91.39
	- Percentage of shares (as a % of total equity share capital of the company)	61.07	63.14

Audited Consolidated Segmentwise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

(Rs. In lacs)

Particulars	Consolidated	
	Year Ended 31.12.2012	Previous Year Ended 31.12.2011
Segment Revenue (Net Sales/ Income from each segment):		
a) Textiles	-	2,482.47
b) Real estate	23,520.49	35,390.50
Sub -Total	23,520.49	37,872.97
Less : Inter Segment Revenue	-	-
Income from Operations	23,520.49	37,872.97
Segment Results :		
Profit from Operations of each segment		
a) Textiles	-	(29.63)
b) Real estate	1,185.00	669.39
Profit before Interest & Tax	1,185.00	639.76
Less : Interest	41.90	2.26
Other Expenditure (Unallocable)	309.00	604.94
Add : Other Income (Unallocable)	143.98	14.36
Total Profit Before Tax	978.08	46.92
Capital Employed		
(Segment Assets - Segment Liabilities):		
a) Textiles	442.23	493.35
b) Real estate	122,075.79	112,714.73
Total	122,518.02	113,208.08
Add : Unallocable Capital Employed	11,335.24	4,537.22
Total Capital Employed	133,853.26	117,745.30

Statement of Assets & Liabilities as at 31st December 2012

(Rs. In lacs)

	Standalone		Consolidated	
	As at 31-12-2012	As at 31-12-2011	As at 31-12-2012	As at 31-12-2011
A EQUITY AND LIABILITIES :				
1 Shareholders' funds				
a) Share capital	4,113.45	4,113.45	4,113.45	4,113.45
b) Reserves and surplus	26,274.84	25,365.17	54,393.55	50,285.52
c) Minority Interest	-	-	1,546.85	1,370.80
	30,388.29	29,478.62	60,053.85	55,769.77
2 Compulsorily Convertible Preference shares (issue by Subsidiary Company)	-	-	39.09	46.81
3 Non-current liabilities				
a) Deferred tax liabilities (net)	-	-	-	-
a) Long term borrowings	-	-	-	-
b) Other long term liabilities	4,371.26	4,371.26	4,371.26	4,371.26
c) Long term provisions	24.53	23.12	24.53	23.12
	4,395.79	4,394.38	4,395.79	4,394.38
4 Current liabilities				
a) Short term borrowings	64,246.26	59,846.33	75,346.26	63,346.33
b) Trade payables	32,849.33	18,209.45	7,055.08	2,164.52
c) Other current liabilities	53,324.35	52,625.92	53,717.25	52,755.87
d) Short term provisions	13.53	4.12	13.53	4.12
	150,433.47	130,685.81	136,132.12	118,270.84
	185,217.55	164,558.81	200,620.85	178,481.80
B ASSETS :				
1 Non-current assets				
a) Fixed assets				
(i) Tangible assets	16,898.04	17,311.92	16,898.04	17,311.92
(ii) Intangible assets	0.82	3.72	0.82	3.72
(iii) Capital work-in-progress	-	337.56	-	337.56
Goodwill on Consolidation	-	-	7,757.13	0.46
b) Non-current investments	7,870.51	102.00	99.00	99.00
c) Deferred Tax Assets	-	-	-	-
d) Long term loans and advances	4,551.24	5,485.53	5,056.13	5,804.75
e) Other non-current assets	10.60	-	10.60	-
	29,331.21	23,240.73	29,821.72	23,557.42
2 Current assets				
a) Inventories	111,174.83	85,184.35	113,264.87	85,980.68
b) Trade receivables	2,212.84	1,300.72	2,212.84	1,300.72
c) Cash and cash equivalents	623.15	2,071.13	653.04	8,588.00
d) Short term loans and advances	34,446.72	47,696.76	47,239.33	53,968.03
e) Other current assets	7,428.80	5,065.12	7,429.04	5,086.95
	155,886.34	141,318.07	170,799.12	154,924.38
	185,217.55	164,558.81	200,620.85	178,481.80

Notes:

- The above results were reviewed at the Audit Committee Meeting held on 26th February, 2013 and approved by the Board of Directors at their Meeting held on 27th February, 2013.
- During the year, the company has also recognised revenue in respect of unregistered agreements/letter of allotment of sale of flat, where substantial amount has been received. As a result of this change "Revenue" and "profit before tax" for the current year are higher by Rs.30,57,12,996 and Rs. 11,93,58,525 respectively.
- The previous period's figures have been regrouped / rearranged wherever necessary.
- During the current quarter ending 31st December, 2012, the Company has only one reportable segment i.e. Real Estate.
- The figures for the quarter ended 31st December, 2012 are the balancing figures between the audited financial results for the year ended 31st December, 2012 and the published financial results for the nine months ended 30th September, 2012.

For Shree Ram Urban Infrastructure Limited

Place : Mumbai,
Date : 27th February, 2013.S. K. Luharuka
Whole-Time Director